



Financial Statements

Capital Mental Health Association

March 31, 2009

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Grant Thornton

Auditors' report

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To the members of
Capital Mental Health Association

We have audited the statement of financial position of the Capital Mental Health Association as at March 31, 2009, and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Association derives revenue from donations and bequests, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our audit of these contributions was limited to the amounts recorded in the records of the Association and we were not able to determine whether any adjustments might be necessary to donation and bequest revenues, excess of revenue over expenditures, assets and fund balances.

In our opinion, except for the effect of the potential adjustment which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the donations and bequests referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2009, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the Society Act of British Columbia, we report that, in our opinion these principles have been applied on a basis consistent with that of the preceding year.

Victoria, Canada
June 18, 2009

Grant Thornton LLP

Chartered accountants

Capital Mental Health Association

Statement of Financial Position

March 31, 2009

	Operating Funds	Replacement Reserve Funds	Capital Fund	Restricted Funds	Total 2009	Total 2008
Assets						
Current						(Note 15)
Cash and cash equivalents	\$ 458,443	\$ -	\$ -	\$ 359,218	\$ 817,661	\$ 366,649
Portfolio investments (Note 4)	-	607,868	761,541	-	1,369,409	723,235
Receivables	66,586	-	-	-	66,586	80,643
Due from related party (Note 3)	35,155	-	-	-	35,155	24,662
Inventory	-	-	-	-	-	2,864
Prepays	4,436	-	-	-	4,436	6,766
	<u>564,620</u>	<u>607,868</u>	<u>761,541</u>	<u>359,218</u>	<u>2,293,247</u>	<u>1,204,819</u>
Capital assets (Note 5)	-	-	5,828,536	-	5,828,536	6,059,520
Interfund balances	490	(490)	-	-	-	-
	<u>\$ 565,110</u>	<u>\$ 607,378</u>	<u>\$ 6,590,077</u>	<u>\$ 359,218</u>	<u>\$ 8,121,783</u>	<u>\$ 7,264,339</u>
Liabilities						
Current						
Payables and accruals	\$ 410,624	\$ -	\$ -	\$ -	\$ 410,624	\$ 172,579
Deferred contributions (Note 6)	257,370	-	-	-	257,370	293,764
Third party obligations (Note 7)	6,558	-	-	-	6,558	6,558
Current portion of long term debt	-	-	147,299	-	147,299	1,244,060
	<u>674,552</u>	<u>-</u>	<u>147,299</u>	<u>-</u>	<u>821,851</u>	<u>1,716,961</u>
Long term debt (Note 9)	-	-	4,733,049	-	4,733,049	3,769,655
	<u>674,552</u>	<u>-</u>	<u>4,880,348</u>	<u>-</u>	<u>5,554,900</u>	<u>5,486,616</u>
Fund Balances						
Invested in capital assets	-	-	948,188	-	948,188	1,045,805
Internally restricted	-	-	761,541	-	761,541	-
Externally restricted	25,962	-	-	359,218	385,180	397,966
Replacement reserve	-	607,378	-	-	607,378	557,616
Unrestricted deficiency	(135,404)	-	-	-	(135,404)	(223,664)
	<u>(109,442)</u>	<u>607,378</u>	<u>1,709,729</u>	<u>359,218</u>	<u>2,566,883</u>	<u>1,777,723</u>
	<u>\$ 565,110</u>	<u>\$ 607,378</u>	<u>\$ 6,590,077</u>	<u>\$ 359,218</u>	<u>\$ 8,121,783</u>	<u>\$ 7,264,339</u>

Commitments and Contingency (Notes 11 and 12)

On behalf of the Board:



Director



Director

See accompanying notes to the financial statements.

Capital Mental Health Association

Statement of Operations and Changes in Fund Balances

Year Ended March 31, 2009

	Operating Funds (Schedule 1)	Replacement Reserve Funds (Schedule 4)	Capital Fund	Restricted Funds (Schedule 5)	Total 2009	Total 2008 (Note 15)
Revenue						
Community	\$ 3,054,683	\$ -	\$ -	\$ -	\$ 3,054,683	\$ 3,165,872
Housing	1,581,759	-	-	-	1,581,759	1,568,704
Point Ellice	304,298	-	-	-	304,298	123,687
Other	-	32,029	-	26,542	58,571	73,594
	<u>4,940,740</u>	<u>32,029</u>	<u>-</u>	<u>26,542</u>	<u>4,999,311</u>	<u>4,931,857</u>
Expenses						
Community	2,957,172	-	-	-	2,957,172	3,142,710
Housing	1,407,290	-	-	-	1,407,290	1,366,822
Point Ellice	319,585	-	-	-	319,585	151,907
Amortization	-	-	212,132	-	212,132	212,205
Other	-	58,413	-	13,794	72,207	79,820
	<u>4,684,047</u>	<u>58,413</u>	<u>212,132</u>	<u>13,794</u>	<u>4,968,386</u>	<u>4,953,464</u>
Excess (deficiency) of revenue over expenses						
from operations	256,693	(26,384)	(212,132)	12,748	30,925	(21,607)
Gain on sale of capital assets	-	-	742,689	-	742,689	-
Payments from BC Housing	-	-	-	-	-	684
Receivable (payable) to BC Housing	15,548	-	-	-	15,548	(5,460)
	<u>272,241</u>	<u>(26,384)</u>	<u>530,557</u>	<u>12,748</u>	<u>789,162</u>	<u>(26,383)</u>
Fund balances, beginning of year						
As previously reported	(154,393)	557,616	1,045,805	348,053	1,797,081	1,804,106
Prior period adjustment (Note 14)	(19,358)	-	-	-	(19,358)	-
As restated	<u>(173,751)</u>	<u>557,616</u>	<u>1,045,805</u>	<u>348,053</u>	<u>1,777,223</u>	<u>1,804,106</u>
Interfund transfers						
Principal payments	(133,367)	-	133,367	-	-	-
Funding transfer	(74,563)	76,146	-	(1,583)	-	-
	<u>(207,930)</u>	<u>76,146</u>	<u>133,367</u>	<u>(1,583)</u>	<u>-</u>	<u>-</u>
Fund balances, end of year						
	\$ <u>(109,440)</u>	\$ <u>607,378</u>	\$ <u>1,709,729</u>	\$ <u>359,218</u>	\$ <u>2,566,885</u>	\$ <u>1,777,723</u>

See accompanying notes to the financial statements.

Capital Mental Health Association Statement of Cash Flows

Year Ended March 31	2009	2008
		(Note 15)
Increase (decrease) in cash and cash equivalents		
Operating		
Excess (deficiency) of revenue over expenses	\$ 789,162	\$ (26,383)
Gain on sale of capital assets	(742,689)	-
Amortization of capital assets	<u>212,132</u>	<u>212,205</u>
	258,605	185,822
Change in non-cash operating working capital (Note 13)	<u>210,409</u>	<u>(128,744)</u>
	<u>469,014</u>	<u>57,078</u>
Financing		
Repayment of long term debt	<u>(133,367)</u>	<u>(167,883)</u>
Investing		
Change in portfolio investments	(646,174)	74,544
Proceeds on disposal of capital assets	761,541	-
Purchase of capital assets	<u>-</u>	<u>(4,175)</u>
	<u>115,367</u>	<u>70,369</u>
Net increase (decrease) in cash and cash equivalents	451,014	(40,436)
Cash and cash equivalents, beginning of year	<u>366,649</u>	<u>407,085</u>
Cash and cash equivalents, end of year	<u>\$ 817,663</u>	<u>\$ 366,649</u>

See accompanying notes to the financial statements.

Capital Mental Health Association

Notes to the Financial Statements

March 31, 2009

1. Purpose of the organization

Capital Mental Health Association (the Association) operates housing, programs and rehabilitation services for persons with mental illness. The Association is incorporated under the British Columbia Society Act and is a registered charity under the Income Tax Act.

2. Summary of significant accounting policies

Fund accounting

The Association follows the restricted fund method of accounting for contributions. The Association records its activities in the following funds:

The Operating Fund accounts for the organization's community and housing programs as well as the operations of Point Ellice House. This fund reports unrestricted contributions and restricted operating grants.

The Replacement Reserve Funds have been established in accordance with the provisions of agreements with the British Columbia Housing Management Commission (BCHMC) and Canada Mortgage and Housing Corporation (CMHC) to pay for the long-term maintenance of the buildings. Annually, investment income earned on such funds and specific contributions received are recorded as revenue, and maintenance costs incurred as expenses of the funds.

The Capital Fund reports the assets and liabilities related to the association's capital assets.

Restricted Funds includes a number of special purpose funds which account for individually significant contributions received for which the donor and/or the Association have specified certain uses.

Revenue recognition

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Operating grant revenue is recognized in the period for which the grant is awarded. Accordingly, operating grant revenue awarded for periods subsequent to the current year is deferred to the next fiscal year.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and balances with banks. Long term bank borrowings are considered to be financing activities.

Capital Mental Health Association

Notes to the Financial Statements

March 31, 2009

2. Summary of significant accounting policies (continued)

Inventory

Inventory is recorded at the lower of cost and net realizable value.

Capital assets

Capital assets are recorded at cost and are amortized over their estimated useful lives, as follows:

Buildings	20–50 years, straight-line
Furniture, fixtures and equipment	10 years, straight-line
Computer software	2 years, straight-line
Vehicles	3–5 years, straight-line
Leasehold improvements	10 years, straight-line
Prepaid land leases	Over the term of the lease, straight-line

Long-lived assets

The Association regularly reviews the carrying value of long-lived assets and continually makes estimates regarding future cash flows and other factors to determine the fair value of the respective assets. If these estimates or their related assumptions change in the future, the Association may be required to record impairment charges for these assets.

Financial assets and liabilities held for trading

Financial assets and financial liabilities held for trading are acquired principally for the purpose of selling or repurchasing them in the near future. They are recognized at fair value based on their market prices. Gains and losses are reflected in net earnings for the period in which they arise.

Donations-in-kind

The Association records donated materials, services and facilities in those cases where:

- the Association controls the way they are used;
- there is a measurable basis for arriving at fair value; and
- the services are essential services, which would normally be purchased and paid for if not donated.

The Association would not be able to carry out its activities without the services of the many volunteers who donate a considerable number of hours. Because of the difficulty of compiling and valuing these hours, contributed services are not recognized in the financial statements.

Portfolio investments

Portfolio investments, which are comprised of bonds and fixed income securities, are classified as held for trading and valued at fair market value. The investment income is allocated to the fund to which it relates.

Capital Mental Health Association

Notes to the Financial Statements

March 31, 2009

2. Summary of significant accounting policies (continued)

Use of estimates

In preparing the Association's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

3. Related party transactions

During the year, the Association had the following transactions with the Canadian Mental Health Association, Victoria Branch:

- a) Received rent of \$3,600 (2008: \$3,600);
- b) Received recoveries on salaries and benefit costs of \$14,400 (2008: \$14,400) to cover the costs of shared resources; and
- c) Office supplies and miscellaneous transactions of \$17,155.

These societies are related due to the fact that one of the directors of the Capital Mental Health Association also acted as a director for the Canadian Mental Health Association, Victoria Branch.

4. Financial instruments

The Association's financial instruments consist of cash and cash equivalents, receivables, due from related party, portfolio investments, payables and accruals and long term debt. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

Portfolio investments are classified as held for trading and recorded at fair market value.

Capital Mental Health Association

Notes to the Financial Statements

March 31, 2009

5. Capital assets			<u>2009</u>	<u>2008</u>
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	\$ 783,505	\$ -	\$ 783,505	\$ 792,505
Buildings				
– Darwin Apartments	131,818	49,010	82,808	89,399
– Edith Gunning Court	3,278,968	614,797	2,664,171	2,746,145
– Elford Street, 1450 & 1452	-	-	-	10,000
– McCauley Lodge	507,921	158,411	349,510	374,906
– Meerstille Apartment	724,048	326,600	397,448	419,528
– Newbridge Apartment	746,701	395,615	351,086	376,163
– Skinner Street Building	1,002,812	340,953	661,859	681,915
Furniture and fixtures	229,362	197,788	31,574	40,455
Computer software	4,296	4,296	-	-
Vehicles	68,375	39,188	29,187	40,862
Leasehold improvements	63,529	59,815	3,714	4,064
Prepaid land leases	<u>552,747</u>	<u>79,073</u>	<u>473,674</u>	<u>483,578</u>
	\$ <u>8,094,082</u>	\$ <u>2,265,546</u>	\$ <u>5,828,536</u>	\$ <u>6,059,520</u>

The following buildings are constructed on lands which are leased to the Association for terms ranging in expiration from 2037 to 2061.

- Darwin Apartments
- Edith Gunning Court
- Meerstille Apartment

6. Deferred contributions

Deferred contributions reported in the operating fund relate to restricted operating funding received in the current period that is related to the subsequent period. Changes in the deferred contributions balance are as follows:

Opening balance	\$ 293,764	\$ 276,153
Restricted contributions received	<u>3,364,604</u>	<u>3,578,646</u>
	3,658,368	3,854,799
Recognition of restricted contributions	<u>3,400,998</u>	<u>3,561,035</u>
Ending balance	\$ <u>257,370</u>	\$ <u>293,764</u>

Capital Mental Health Association

Notes to the Financial Statements

March 31, 2009

7. Obligations for programs administered on behalf of third parties

The Association administers various programs on behalf of third parties, and as at March 31 the following obligations existed:

	<u>2009</u>	<u>2008</u>
Capital Regional District	\$ 3,782	\$ 3,782
Esquimalt–VicWest Health Committee	<u>2,776</u>	<u>2,776</u>
	<u>\$ 6,558</u>	<u>\$ 6,558</u>

8. Line of credit

The Association has a line of credit available from TD Canada Trust bearing interest at prime. As at year end there is no balance in this account.

9. Long term debt

	<u>2009</u>	<u>2008</u>
Newbridge property, TD Canada Trust, 2.897%, payable \$4,396 per month principal and interest, due April 1, 2014, secured by the Newbridge Apartment's land and building at 843 Nigel Avenue	\$ 527,235	\$ 556,411
E Gunning property, Royal Bank of Canada, 4.653%, payable \$17,269 per month principal and interest, due October 1, 2016, secured by lease interest and buildings at 125 Wilson Street	3,234,780	3,289,072
Meerstille property, Canada Mortgage and Housing Corporation, 3.680%, payable \$4,250 per month principal and interest, due December 1, 2018, secured by the lease interest and building at 3250 Alder Street	582,746	610,476
Darwin property, Canada Mortgage and Housing Corporation, 10%, payable \$895 per month principal and interest, due February 1, 2028, secured by the lease interest and building at 801 Darwin Avenue	114,884	116,508
McCauley property, TD Canada Trust, 6.732%, payable \$3,719 per month principal and interest, due December 31, 2022, secured by land and buildings at 1037 and 1039 Lyall Street, plus an assignment of fire insurance, rents and leases	<u>420,703</u>	<u>441,248</u>
	<u>4,880,348</u>	<u>5,013,715</u>
Less: current portion	<u>147,299</u>	<u>1,244,060</u>
	<u>\$ 4,733,049</u>	<u>\$ 3,769,655</u>

Capital Mental Health Association

Notes to the Financial Statements

March 31, 2009

9. Long term debt (continued)

Principal repayments in each of the next five years are due as follows:

2010	\$	147,299
2011		153,722
2012		160,448
2013		167,494
2014		174,877
Thereafter		<u>4,076,508</u>
	\$	<u>4,880,348</u>

10. Employee benefits

The Association and certain of its employees contribute to the Municipal Pension Plan in accordance with the Public Sector Pension Plans Act. The British Columbia Pension Corporation administers the Plan, including the payment of pension benefits on behalf of employers and employees to whom the Act applies.

The Plan is a multi-employer defined benefit plan. Defined contribution accounting has been applied to the plan as the Association has insufficient information to apply defined benefit plan accounting. Accordingly, the Association's contributions are expensed in the year in which the services are rendered and represent its total pension obligation. Under joint trusteeship, which became effective April 5, 2001 for the Municipal Pension Plan, the risks and rewards associated with the Plan's unfunded liability or funding surplus are shared between the employers and the Plans' members and may be reflected in their future contributions. Portions of the unfunded liability or funding surplus are not attributed to individual employers. Based on the most recent actuarial valuation, the Municipal Pension Plan has an unfunded liability. As a result of the unfunded liability, the employer and the employee contributions to the Municipal Pension Plan were increased effective July 1, 2008.

11. Commitments

The Association is committed under operating leases for office equipment. Future minimum lease payments for the next three years under these operating leases are as follows:

2010	\$	4,696
2011		3,712
2012		<u>291</u>
	\$	<u>8,699</u>

Capital Mental Health Association

Notes to the Financial Statements

March 31, 2009

12. Contingency

Non-Rent-Geared-to-Income (non-RGI) assistance received from the British Columbia Housing Management Commission ("BCHMC") is contingently repayable to BCHMC in the event that the total non-RGI tenant rent contribution in any year exceeds the economic rent of the suites occupied by non-RGI tenants. The Association is required to commence repayment of the cumulative non-RGI assistance on the first day of the year of the fiscal year following the fiscal year in which the preceding event occurs. The balance then bears interest at bank prime and the required monthly payments are set annually, based upon the amount by which non-RGI tenant rent contribution exceeds economic rent for these suites in the prior year.

The non-RGI assistance that could become repayable in the future in the circumstances described above totalled \$341,292 as at December 31, 2008. The balance will be updated by BCHMC once they receive the audited financial statements.

13. Supplemental cash flow information

	<u>2009</u>	<u>2008</u>
Change in non-cash operating working capital		
Receivables	\$ 14,057	\$ (11,986)
Prepays	2,330	3,959
Inventory	2,864	(43)
Due from related party	(10,493)	2,053
Payables and accruals	238,045	(140,338)
Deferred contributions	<u>(36,394)</u>	<u>17,611</u>
	<u>\$ 210,409</u>	<u>\$ (128,744)</u>

14. Prior period adjustment

The Association determined that a portion of the amount recorded as receivable from BC Housing in 2008 was not in fact receivable. This adjustment has been corrected in the comparative period and the opening fund balances have been restated. The correction in the prior year is to reduce the receivable from BC Housing per the following:

	<u>Increase</u>	<u>Decrease</u>
Receivables	-	\$ 19,358
Operating fund balance	-	\$ 19,358
Receivable from BC Housing	-	\$ 19,358

15. Comparative figures

Certain 2008 comparative figures have been reclassified to conform to the presentation adopted in the current year.

Capital Mental Health Association

Schedule of Operating Income

Year Ended March 31, 2009

Schedule 1

	Operating			2009 Total	2008 Total
	Community Programs (Schedule 2)	Housing Programs (Schedule 3)	Point Ellice House		
Revenue					
Admissions	\$ -	\$ -	\$ 7,201	\$ 7,201	\$ 6,522
Administrative cost recovery	7,471	-	-	7,471	36,642
Contracts and grants	2,645,356	755,642	213,338	3,614,336	3,606,035
Caretakers rent	-	20,810	2,700	23,510	18,459
Catering	-	-	67,123	67,123	58,747
Conferences	17,762	-	-	17,762	-
Donations and memberships	87,659	300	5,326	93,285	99,118
Gift shop	3,200	-	3,154	6,354	8,042
Investment income	6,100	-	-	6,100	4,116
Laundry	-	5,250	-	5,250	4,495
Miscellaneous	4,421	828	5,456	10,705	28,898
Productive enterprises	48,035	-	-	48,035	58,567
Rent from residents	211,512	785,369	-	996,881	911,162
Rental of premises	23,167	-	-	23,167	3,600
Utilities recovery	-	13,560	-	13,560	13,860
	<u>3,054,683</u>	<u>1,581,759</u>	<u>304,298</u>	<u>4,940,740</u>	<u>4,858,263</u>
Expenses					
Advertising and promotion	2,186	424	711	3,321	4,913
Apartment rents	81,757	701,344	-	783,101	746,186
Conferences	17,782	-	-	17,782	-
Equipment rent	8,844	106	-	8,950	11,986
Gift shop expenses	3,200	-	2,517	5,717	9,044
Insurance	19,314	21,952	93	41,359	42,205
Interest on long-term debt	33,325	209,972	1,760	245,057	251,389
Land lease	-	61,380	-	61,380	37,230
Office supplies	43,570	3,458	1,712	48,740	45,947
Professional fees	31,204	9,270	9,552	50,026	37,719
Program expense	180,654	300	44,479	225,433	231,735
Property taxes	8,087	75,415	-	83,502	74,328
Repairs and maintenance	52,294	60,124	12,243	124,661	124,950
Restoration project	-	-	153,338	153,338	-
Salaries and benefits	2,341,593	117,190	76,304	2,535,087	2,738,949
Staff development & training	4,398	-	347	4,745	6,966
Transportation	17,956	365	-	18,321	20,120
Utilities	111,008	145,990	16,529	273,527	277,770
	<u>2,957,172</u>	<u>1,407,290</u>	<u>319,585</u>	<u>4,684,047</u>	<u>4,661,437</u>
Excess of revenue over expenses from operations	97,511	174,469	(15,287)	256,693	196,824
Payments from B.C. Housing	-	-	-	-	684
Payments to B.C. Housing	-	15,548	-	15,548	(5,460)
Excess of revenue over expenses	\$ <u>97,511</u>	\$ <u>190,017</u>	\$ <u>(15,287)</u>	\$ <u>272,241</u>	\$ <u>192,048</u>

Capital Mental Health Association

Schedule of Community Programs

Schedule 2

Year Ended March 31, 2009 (Unaudited)

	Administration	Alzheimer's Support	Community Explorations	Elford Street	GROW	Housing Support	McCauley Lodge	NetWorks	Pathways	TOTAL 2009	TOTAL 2008
Revenue											
VIHA Contracts	\$ -	\$ 235,048	\$ 103,924	\$ 7,072	\$ 340,262	\$ 236,861	\$ 975,949	\$ 356,862	\$ 98,418	\$ 2,354,396	\$ 2,462,795
United Way Base Funding	53,251	-	22,750	-	-	-	-	-	15,198	91,199	91,200
United Way Designations	2,500	-	-	-	-	-	-	-	-	2,500	10,244
United Way Focus Grants	-	-	-	-	-	-	-	-	-	-	9,000
Min of Human Resources	-	-	-	-	-	-	96,995	-	-	96,995	109,407
Achieve	-	-	-	-	-	-	-	-	-	-	2,990
Conference Revenue	17,762	-	-	-	-	-	-	-	-	17,762	-
Contracted Services	6,305	-	-	-	-	-	-	-	-	6,305	-
Craft Revenue	-	-	-	-	-	-	-	-	-	-	119
Donations	7,260	2,010	425	59	400	580	8,808	500	1,490	21,532	90,463
Legacies & Bequests	65,789	-	-	-	-	-	-	-	-	65,789	-
Gift Shop Revenue	3,200	-	-	-	-	-	-	-	-	3,200	3,200
Interest	6,100	-	-	-	-	-	-	-	-	6,100	15,026
Memberships	338	-	-	-	-	-	-	-	-	338	455
Miscellaneous	3,543	-	-	878	-	-	-	-	-	4,421	23,724
Program Fees	-	13,556	3,007	661	-	-	26,751	-	4,060	48,035	58,567
Rent from Residents	-	-	-	-	-	-	211,512	-	-	211,512	193,235
Rental of Premises to Canadian	3,600	-	-	-	-	-	-	-	-	3,600	3,600
Rental of Building	1,998	-	-	17,569	-	-	-	-	-	19,567	-
Job Creation Proj-Service Cda	7,471	-	-	-	-	-	-	-	-	7,471	36,642
Skills By Design-Service Cda	93,961	-	-	-	-	-	-	-	-	93,961	63,978
	<u>273,078</u>	<u>250,614</u>	<u>130,106</u>	<u>26,239</u>	<u>340,662</u>	<u>237,441</u>	<u>1,320,015</u>	<u>357,362</u>	<u>119,166</u>	<u>3,054,683</u>	<u>3,174,645</u>
Expenses											
Salaries & Benefits	320,731	183,721	88,859	2,135	230,697	190,220	958,537	285,717	80,976	2,341,593	2,528,304
Staff Education	686	-	100	-	516	189	-	2,907	-	4,398	6,916
Staff Travel / Mileage	3,792	153	118	-	1,564	6,839	606	4,521	363	17,956	13,414
Advertising	705	1,181	-	-	-	-	-	-	300	2,186	2,433
Bank Fees & Interest	6,895	-	13	-	-	58	26,359	-	-	33,325	32,232
Conference Expense	17,782	-	-	-	-	-	-	-	-	17,782	140
Equipment Rent	5,038	-	-	-	3,566	-	-	103	137	8,844	8,600
Gift Shop Expenses	3,200	-	-	-	-	-	-	-	-	3,200	4,773
Insurance	3,529	19	568	-	2,272	769	11,570	568	19	19,314	21,117
Office & Miscellaneous	35,520	1,204	146	-	1,959	1,040	662	2,591	363	43,485	40,882
Professional Expenses	19,003	600	300	2,768	1,200	883	4,350	1,500	600	31,204	13,505
Program Expenses	11,086	16,106	9,380	115	17,853	8,256	103,348	2,507	12,003	180,654	217,053
Property Taxes	110	13	-	56	-	-	7,895	-	13	8,087	7,077
Rent - Residents	-	-	-	-	-	-	72,349	-	-	72,349	69,715
Rent Expense	9,408	-	-	-	-	-	-	-	-	9,408	3,136
Repairs and Maintenance	7,688	3,871	1,658	2,060	9,712	1,479	12,226	2,092	3,263	44,049	49,572
Restoration Project Expenses	-	-	-	-	-	-	-	-	-	-	-
Utilities	12,700	6,097	3,797	9,315	23,166	3,795	37,401	8,658	6,079	111,008	118,300
Van Expenses	160	-	838	-	-	690	4,216	-	2,342	8,245	5,957
Volunteer Expenses	85	-	-	-	-	-	-	-	-	85	50
	<u>458,118</u>	<u>212,965</u>	<u>105,777</u>	<u>16,449</u>	<u>292,505</u>	<u>214,218</u>	<u>1,239,519</u>	<u>311,164</u>	<u>106,458</u>	<u>2,957,172</u>	<u>3,143,176</u>
Excess revenue over expenses	(185,040)	37,649	24,329	9,790	48,157	23,223	80,496	46,198	12,708	97,511	31,469
Interfund transfers											
Administration Fees	210,502	(20,536)	(16,558)	(906)	(37,157)	(19,147)	(48,357)	(31,485)	(13,550)	22,806	20,000
Rental of Premises	30,409	(1,200)	(4,200)	-	(11,000)	(4,869)	-	(2,000)	(1,140)	6,000	6,000
Mortgage Principal	-	-	-	-	-	-	(20,544)	-	-	(20,544)	(54,427)
Transfers To Special Funds	-	-	-	-	-	-	(10,000)	-	-	(10,000)	(10,000)
Net surplus (deficit)	<u>\$ 55,871</u>	<u>\$ 15,913</u>	<u>\$ 3,571</u>	<u>\$ 8,884</u>	<u>\$ (0)</u>	<u>\$ (793)</u>	<u>\$ 1,595</u>	<u>\$ 12,713</u>	<u>\$ (1,982)</u>	<u>\$ 95,773</u>	<u>\$ (6,958)</u>

Capital Mental Health Association

Schedule of Housing Programs

Year Ended March 31, 2009 (Unaudited)

Schedule 3

	Darwin	Edith Gunning	Housing	Meerstile	Newbridge	Satellite	TOTAL	TOTAL
	Apartments	Court	Administration	Apartments	Apartments	Apartments	2009	2008
Revenue								
BC Housing	\$ 37,627	\$ 172,845	\$ -	\$ 60,436	\$ 76,403	\$ 406,441	\$ 753,752	\$ 809,059
BC Housing Special Payments	-	-	-	1,890	-	-	1,890	2,362
Caretakers Rent	5,340	6,740	-	4,800	3,930	-	20,810	16,959
Donations	-	-	-	150	150	-	300	2,901
Laundry Income	1,700	3,550	-	-	-	-	5,250	4,495
Miscellaneous	-	-	828	-	-	-	828	1,142
Rent from Residents	175,041	187,380	-	68,428	57,354	297,166	785,369	717,927
Utilities Recovery	-	-	-	7,410	6,150	-	13,560	13,860
	<u>219,708</u>	<u>370,515</u>	<u>828</u>	<u>143,114</u>	<u>143,987</u>	<u>703,607</u>	<u>1,581,759</u>	<u>1,568,705</u>
Expenses								
Salaries & Benefits	23,321	18,212	34,289	22,856	18,512	-	117,190	121,440
Staff Travel / Mileage	-	-	-	-	365	-	365	737
Advertising	-	424	-	-	-	-	424	1,284
Bank Fees & Interest	9,126	152,935	-	25,342	22,569	-	209,972	217,509
Equipment Rent	106	-	-	-	-	-	106	103
Insurance	6,169	5,945	-	5,191	4,647	-	21,952	21,004
Land Lease	61,380	-	-	-	-	-	61,380	37,230
Non-Recurring Maintenance	183	-	-	-	-	-	183	-
Office & Miscellaneous	41	2,115	-	240	234	828	3,458	2,217
Professional Fees	240	3,300	300	2,448	1,818	1,164	9,270	12,505
Program Expenses	-	-	-	150	150	-	300	3,059
Property Taxes	23,126	27,765	-	11,041	13,483	-	75,415	67,251
Rent for Residents	-	-	-	-	-	701,344	701,344	676,471
Rent Expense	-	-	-	-	-	-	-	147
Repairs and Maintenance	22,864	18,930	-	9,380	8,767	-	59,941	60,109
8300 - Utilities								
Utilities	52,761	43,160	141	25,375	24,553	-	145,990	145,756
	<u>199,317</u>	<u>272,786</u>	<u>34,730</u>	<u>102,023</u>	<u>95,098</u>	<u>703,336</u>	<u>1,407,290</u>	<u>1,366,822</u>
Excess revenue over expenses	20,391	97,729	(33,902)	41,091	48,889	271	174,469	201,883
Interfund transfers								
Mortgage Principal	(1,624)	(54,292)	-	(27,730)	(29,176)	-	(112,822)	(113,458)
Administration Fees	(13,500)	(14,350)	41,093	(8,837)	(4,804)	(17,408)	(17,806)	(15,000)
Rental of Premises	-	-	(6,000)	-	-	-	(6,000)	(6,000)
Replacement Reserve	(23,537)	(34,766)	-	(3,654)	(14,189)	-	(76,146)	(76,146)
Restricted	11,583	-	-	-	-	-	11,583	-
Net (deficit) from current operations	<u>(6,687)</u>	<u>(5,679)</u>	<u>1,191</u>	<u>870</u>	<u>720</u>	<u>(17,137)</u>	<u>(26,723)</u>	<u>(8,721)</u>
BCHMC Payments	-	-	-	(870)	(720)	17,137	15,548	14,582
Net (deficit) surplus	<u>\$ (6,687)</u>	<u>\$ (5,679)</u>	<u>\$ 1,191</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,175)</u>	<u>\$ 5,861</u>

Capital Mental Health Association
Schedule of Replacement Reserve Funds
 Year Ended March 31, 2009 (Unaudited)

Schedule 4

	Replacement Reserve Funds				2009	2008
	Meerstile	Newbridge	E Gunning	Darwin	Total	Total
Revenue						
Interest	\$ 10,475	\$ 3,685	\$ 11,259	\$ 6,610	\$ 32,029	\$ 31,152
Expenses						
Miscellaneous	20,038	2,178	2,026	34,171	58,413	59,003
Deficiency of revenue over expenses	(9,563)	1,507	9,233	(27,561)	(26,384)	(27,851)
Fund balances, beginning of year	182,373	64,161	196,007	115,075	557,616	509,321
Transfers from operating fund	3,654	14,189	34,766	23,537	76,146	76,146
Fund balances, end of year	\$ 176,464	\$ 79,857	\$ 240,006	\$ 111,051	\$ 607,378	\$ 557,616

Capital Mental Health Association

Schedule of Restricted Funds

Year Ended March 31, 2009 (Unaudited)

Schedule 5

	E Gunning Fund	Dumka Fund	Erskine Fund	Christmas Fund	Langtry Fund	Darwin Fund	2009 <u>Total</u>	2008 <u>Total</u>
Revenue								
Donations	\$ 755	\$ 1,590	\$ -	\$ 5,722	\$ -	\$ -	\$ 8,067	\$ 13,245
Interest	-	-	11,291	-	7,184	-	18,475	29,197
Transfer from other agency	-	-	-	-	-	-	-	-
	755	1,590	11,291	5,722	7,184	-	26,542	42,442
Expenses								
Bursary	-	1,200	-	-	-	-	1,200	1,550
Miscellaneous	-	-	-	919	11,675	-	12,594	19,267
	-	1,200	-	919	11,675	-	13,794	20,817
Excess (deficiency) of revenue over expenses	755	390	11,291	4,803	(4,491)	-	12,748	21,625
Fund balances, beginning	-	12,033	196,568	2,793	125,076	11,583	348,053	491,904
Transfers from operating	-	-	10,000	-	-	(11,583)	(1,583)	10,000
Amortization prepaid public relations	-	-	-	-	-	-	-	(3,947)
Transfer to other funds	-	-	-	-	-	-	-	(171,529)
Fund balances, ending	\$ 755	\$ 12,423	\$ 217,859	\$ 7,596	\$ 120,585	\$ -	\$ 359,218	\$ 348,053

Capital Mental Health Association

Schedule of Operating Fund, Satellite Apartments

Year Ended March 31, 2009 (Unaudited)

Schedule 6

<u>BCHMC</u> <u>Project No.</u>	<u>BCHMC</u> <u>Subsidies</u>	<u>Residents</u> <u>Contributions</u>	<u>Rent</u> <u>Expense</u>	<u>Sundry</u> <u>Expense</u>	<u>Administrative</u> <u>Fees</u>	<u>Audit Fees</u> <u>and Other</u>	<u>Net Revenue</u> <u>(Expenditure)</u>
13002	\$ 4,754	\$ 4,096	\$ 7,992	\$ 36	\$ 267	\$ 51	\$ 504
13003	5,010	3,150	7,812	36	267	51	(6)
13004	5,060	3,386	7,968	36	267	51	124
13007	4,450	3,350	7,704	36	267	51	(258)
13008	21,272	12,705	34,367	144	1,068	202	(1,804)
13009	26,604	18,555	46,138	216	1,202	303	(2,700)
13010	22,486	19,524	41,050	180	1,338	253	(811)
13011	19,784	14,716	32,397	144	1,212	202	545
13012	99,444	75,987	175,562		3,960		(4,091)
13014	89,926	68,487	158,707		3,600		(3,894)
13015	49,892	34,905	85,002		1,800		(2,005)
13016	17,960	13,575	30,584		720		231
13095	39,799	24,730	66,061		1,440		(2,972)
Total	\$ 406,441	\$ 297,166	\$ 701,344	\$ 828	\$ 17,408	\$ 1,164	\$ (17,137)